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APPROVED FOR IMMEDIATE RELEASE

ZEN continues its PPA expansion, this time into New South Wales.

ZEN Energy announced its first agreement with MYTILINEOS for offtake from its Wagga Wagga South solar farm. MYTILINEOS, a leading developer of utility-scale solar and energy storage projects, entered the Australian market in 2019 and has financed and built five solar farms across NSW and Queensland, with two more under construction.

"We are delighted to be working with MYTILINEOS on expanding our portfolio. ZEN is continuing to expand our PPA profile, now on a monthly basis," said ZEN Energy's Executive General Manager of Future Energy, Mark Sinclair. "We actively seek to work with innovative partners with a laser focus on delivering renewable projects as fast as we can."

ZEN and MYTILINEOS have agreed to a long-term contract with ZEN taking 80% of the electricity and LGCs generated from the 18.7MW plant. The plant is now in commissioning phase and is expected to enter commercial operation in Q2 2023.

"Bringing on a series of mid-range assets enables us to support the regional aspirations of our customers. It means they can access offtakes where they are located, like regional distribution centres. We are continuing to focus on creating agreements with progressive companies like MYTILINEOS, taking on PPAs across regional Australia," Mark added.

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ABOUT ZEN

ZEN stands for Zero Emissions Now. ZEN is accelerating Australia's path to becoming a renewable energy Superpower and is Australia's first electricity retailer to have a near-term science-based emissions reduction target in line with limiting global warming by 1.5°C. In the 5 years since we obtained our electricity retail license, ZEN has brought together a community of sustainability-driven customers (governments, businesses, industries, and residents), renewable energy suppliers and capital partners. Some of our key customers include the South Australian Government, CSIRO's sites in New South Wales, Victoria, and the Australian Capital Territory and the Southern Sydney Regional Organisation of Councils (SSROC) which comprises twenty-five local councils in New South Wales, four of them in the top ten by size.

We have contracted renewable energy and environmental certificates from 20 solar and wind farms and are actively growing our firmed renewable energy supply. ZEN has installed 35,000 commercial and residential renewable energy systems across Australia.

ABOUT MYTILINEOS

MYTILINEOS Energy & Metals, founded in Greece in 1990, is an industrial and energy multinational company, listed on the Athens Stock Exchange, with a consolidated turnover of €6.3 billion and EBITDA of €823 million and employs more than 5.442 direct and indirect employees in Greece and abroad. Through the Energy Sector, the company is strategically positioned at the forefront of the energy transition as an integrated "green" utility, while through the Metallurgy Sector the Company is establishing as a benchmark for competitive "green" metallurgy in the European landscape. Focused on sustainability, it has set a target to reduce CO2 emissions by at least 30% by 2030 and achieve by 2050 net zero carbon footprint in all its operations in accordance with ESG criteria for Environment, Society and Governance. For more information, please visit: www.mytilineos.gr | Facebook | Twitter | YouTube | LinkedIn

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